

Statement of Indebtedness, Payments and Balances

Region: Region XI- Davao Region
Province: Davao del Norte

Calendar Year: 2023
Quarter: 2

ITEM NO	PARTICULARS	AMOUNT/DETAILS
1	LGU Income Classification	First Class
2	Date of Report	Ending June 30, 2023
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/NBC	None
5	Date of Certification - NDSC/NBC	None
6	Monetary Board (MB) Resolution Number	None
7	Date of MB Opinion	None
8	Date of Approval of Loan	July 24, 2008
9	Amount Approved*	PHP 263,000,000.00
10	Maturity Date	July 24, 2023
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtness)	Loan
12	Purpose of Indebtedness	Construction of Sports Complex and Lot Purchase
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of years of Indebtedness	15 years
15	Terms and Conditions: Interest Rate	Computation of interest is based on quarterly diminishing balance (principal)
16	Terms and Conditions: Grace Period (Number of Months or Year)	2 years on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	PHP 18,497,141.28
19	Annual Amortization: Interest	PHP 525,170.27
20	Annual Amortizations: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	April 24, 2013
22	Cummulative Payment from Starting Date: Principal	PHP 256,647,115.18
23	Cummulative Payment from Starting Date: Interest	PHP 78,478,369.22
24	Cummulative Payment from Starting Date: GRT	None
25	Total Amount Release (Availment as of Date)	PHP 262,812,829.08
26	Remaining Balance to Date/Undrawn Amount(Line 9-25=26)	-
27	Outstanding Loan Balance after Principal Payments(Line 9-22=27)	PHP 6,352,884.82
28	Arrears: Principal (If Any)	None
29	Arrears: Interest (If Any)	None
30	Collateral Security	Internal Revenue Allotment
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to date, if any	None
33	Breakdown of Fees and other related costs(of loan)	PHP 1,314,065.00
34	Other Relevant terms and Conditions (of loan)	None

Certified Correct:

Date Issued:



EVELYN G. ESPIRA, MPA

Provincial Treasurer

5-Jul-23