

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: DAVAO DEL NORTE

Period Covered: Q3, 2014

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
LOCAL SOURCES	177,390,600.00	85,806,911.38	22,614,940.44	108,421,851.82
TAX REVENUE	62,878,000.00	27,559,725.70	22,592,338.72	50,152,064.42
Real Property Tax	52,100,000.00	16,333,752.13	22,592,338.72	38,926,090.85
Tax on Business	9,205,000.00	9,521,940.81	0.00	9,521,940.81
Other Taxes	1,573,000.00	1,704,032.76	0.00	1,704,032.76
NON-TAX REVENUE	114,512,600.00	58,247,185.68	22,601.72	58,269,787.40
Regulatory Fees (Permits and Licenses)	497,600.00	366,554.00	0.00	366,554.00
Service/User Charges (Service Income)	15,715,000.00	12,786,806.50	0.00	12,786,806.50
Receipts from Economic Enterprises (Business Income)	94,500,000.00	43,938,899.57	0.00	43,938,899.57
Other Receipts (Other General Income)	3,800,000.00	1,154,925.61	22,601.72	1,177,527.33
EXTERNAL SOURCES	963,424,924.00	722,117,287.54	1,714,476.77	723,831,764.31
Internal Revenue Allotment	962,674,924.00	722,006,190.00	0.00	722,006,190.00
Other Shares from National Tax Collections	0.00	111,097.54	0.00	111,097.54
Inter-Local Transfers	0.00	0.00	1,433,429.71	1,433,429.71
Extraordinary Receipts/Grants/Donations/Aids	750,000.00	0.00	281,047.06	281,047.06
TOTAL CURRENT OPERATING INCOME	1,140,815,524.00	807,924,198.92	24,329,417.21	832,253,616.13
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	18,299,162.42	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,159,114,686.42	807,924,198.92	24,329,417.21	832,253,616.13
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)				
General Public Services	530,796,755.18	294,228,916.39	0.00	294,228,916.39
Education, Culture & Sports/Manpower Development	39,694,976.77	3,584,371.85	16,170,125.10	19,754,496.95
Health, Nutrition & Population Control	34,302,627.00	16,330,011.82	0.00	16,330,011.82

Labor and Employment	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00
Social Services and Social Welfare	27,359,678.00	18,959,517.65	0.00	18,959,517.65
Economic Services	340,090,192.00	208,982,268.12	0.00	208,982,268.12
Debt Service (FE) (Interest Expense & Other Charges)	28,430,228.00	21,691,702.25	475,235.75	22,166,938.00
TOTAL CURRENT OPERATING EXPENDITURES	1,000,674,456.95	563,776,788.08	16,645,360.85	580,422,148.93
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	158,440,229.47	244,147,410.84	7,684,056.36	251,831,467.20
ADD: NON-INCOME RECEIPTS				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS	44,180,111.28	4,176,028.58	10,580,394.97	14,756,423.55
Acquisition of Loans	44,180,111.28	4,176,028.58	10,580,394.97	14,756,423.55
Issuance of Bonds	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	36,720,819.81	0.00	36,720,819.81
TOTAL NON-INCOME RECEIPTS	44,180,111.28	40,896,848.39	10,580,394.97	51,477,243.36
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	20,364,040.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	64,544,151.28	40,896,848.39	10,580,394.97	51,477,243.36
LESS: NON-OPERATING EXPENDITURES				
CAPITAL/INVESTMENT EXPENDITURES	171,918,753.00	31,277,065.01	9,062,850.07	40,339,915.08
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	171,918,753.00	31,277,065.01	9,062,850.07	40,339,915.08
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	96,524,725.33	71,350,886.41	1,038,178.55	72,389,064.96
Payment of Loan Amortization	96,524,725.33	71,350,886.41	1,038,178.55	72,389,064.96
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	40,900,814.18	0.00	40,900,814.18
TOTAL NON-OPERATING EXPENDITURES	268,443,478.33	143,528,765.60	10,101,028.62	153,629,794.22

NET INCREASE/(DECREASE) IN FUNDS	-65,823,137.58	141,515,493.63	8,163,422.71	149,678,916.34
ADD: CASH BALANCE, BEGINNING	255,421,454.76	239,440,774.00	15,980,680.76	255,421,454.76
FUND/CASH AVAILABLE	189,598,317.18	380,956,267.63	24,144,103.47	405,100,371.10
Less: Payment of Prior Year/s Accounts Payable	72,091,899.78	68,694,681.86	3,397,217.92	72,091,899.78
CONTINUING APPROPRIATION	31,887,068.62	4,656,371.19	0.00	4,656,371.19
ADD: ADVANCE PAYMENT FOR RPT	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	85,619,348.78	307,605,214.58	20,746,885.55	328,352,100.13

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	307,605,214.58	20,746,885.55	328,352,100.13
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	58,388,394.76	6,831,091.08	65,219,485.84
Amount set aside for payment of Accounts Payable	158,534,796.60	5,520,056.03	164,054,852.63
Amount set aside for Obligation not yet Due and Demandable	56,380,375.87	2,751,563.09	59,131,938.96
Amount Available for appropriations/operations	34,301,647.35	5,644,175.35	39,945,822.70
Total Assets (net of accumulated depreciation)	1,490,585,329.16		

Certified correct:

Provincial Treasurer

PERIOD COVERED: 2014-3	NOTED BY: regina	NOTED ON: 10/21/2014 12:01 o'clock PM 15.648
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-The total loan amortization and interest expenses appeared in the eSRE 3rd qtr 2014 is P1,038,175.55 which is supposed to be P90,148,873.46 as of Sept. 30, 2014. The said amount was charged to 20% development fund for the current year - P68,450,166.96 for loan amortization and P21,320,211.13 for interest expense while P378,495.37 doc. stamps was charged to acct. code 975(moee).

- The loan amortization for SEF is P659,603.87 as of Sept. 30, 2014 but no amount appeared in the 3rd qtr- 2014 eSRE report

- Fund Balance as of Sept. 30, 2014 is P327,043,811.97 composed of P3,049,613.60-cash-on-hand, P194,317,997.42-cash-in-bank, and P129,676,200.95 -Time Deposit