

Republic of the Philippines Province of Davao del Norte Mankilam, Tagûm City

NOTICE OF AWARD

Integrity
Competence
Commitment

FERNANDO B. SILVANO GOLDMAN ENTERPRISE 809 GOV. CHAVEZ ST., DAVAO CITY

NOA No. :

BAC19060047

Date

: September 23, 2019

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Rehab. of Jct. Paiton-Mibolo, Talaingod, Davao Del Norte

The award is based on Abstracer Bid No. B20190066	act No.0	opened on May (dated May 09, 20 03, 2019	019
Total Contract Price: OR No. / Surety Bond No.	Р .	1,141,364.18	P	X V
Performance Bond Posted:	Ρ		Date : _	
P.O. No. : 2019061674 Office : PEO - 1st (Centra	I District)			

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d)Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

very truly yours

N I. JUBAHIB

IMPORTANT

NOTE: Bidder's bond can only be released upon posting the required Performance Bond.
Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

MA. CEOLIAF. SALANG

Rids and Dor. Manager
Signature over printed name (Authorized Personnel)

Date:

10 - 20-10