



NOTICE OF AWARD

The Manager
POWER-UP TIRES BATTERY & AUTO SUPPLY CORP.
QUIRANTE I ST., TAGUM CITY

NOA No. : BAC20030043
Date : March 25, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

For use of various provincial equipment.

The award is based on Abstract No. 0220200708 dated February 24, 2020
under Bid No. B20200018 opened on February 20, 2020

Total Contract Price: P 1,718,400.00

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____ Date : _____

P.O. No. : 2020031346

Office : PEO - Implementation & Equipment Pool

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

EDWIN J. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personnel)
Date : 6-25-2020