

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

## NOTICE OF AWARD

Integrity Competence Commitment

The Manager

POWER-UP TIRES BATTERY & AUTO SUPPLY CORP. QUIRANTE I ST., TAGUM CITY



NOA No. :

BAC20080112

Date : August 07, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

For use of PDRRMD for repair & maint. of Water Tanker (CAD-7806)

The award is based on Abstract No. 0720202474

dated July 16, 2020

under Bid No. B20200227

opened on July 16, 2020

Total Contract Price:

145,400.00

DN

OR No. / Surety Bond No.

Performance Bond Posted:

0066403 7,270.00

Date: AUGUST 24,2020

P.O. No. : 2020082883

Office: PADO - DRRMD

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)  Infrastracture Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

**EDWIN I. JUBAHIB** 

Governor

By the Authority of the Governor:

ENGR. JOSIE JEAN R. RABANOZ, MPA, ENP Provingial Administrator

## IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name d Personnel)

Date :

8-19-2020