Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

Integrity Competence Commitment

NOTICE OF AWARD

NOA No. :

BAC20060075

Date

: June 18, 2020

TAGUM BUILDERS CONTRACTORS CORP.
TAGUM CITY

The Manager

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Improvement of Potable Water System, Brgy. San Isidro, Babak District, IGACOS, Davao del Norte

der Bid No. B20200171		opened on May 2	26, 2020	
Total Contract Price: OR No. / Surety Bond No.	P	595,463.24 22797		
Performance Bond Posted:	P	178,1638.97	Date :	August 4, 2020
P.O. No. : 2020062215				
Office : PROVINCIAL EN	GINEER'S	OFFICE		

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly yours,

EDWIN I. JUBAHIB
Governor

By the Authority of the Governor:

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP Provincial Administrator

RECEIVED:

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond.

Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR7A of R.A. 9184.

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CONFORME

e (Muthorized Personnel)

Date