

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

Integrity Competence Commitment

The Manager ZULAR-AZ CONST. & SUPPLY, INC BLK.25, L12 DECAHOMES SUBD. PH II, INDANGAN, BUHANGIN, D.C.

NOA No. :

BAC20020020

Date : February 28, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Completion of Bahay Pag-asa for Minor, New Corella, Davao del Norte

		opened on Febru	10.7	
Total Contract Price:	P	1,341,483.00		
OR No. / Surety Bond No.				
Performance Bond Posted:	P		Date :	
P.O. No. : 2020020798				
Office: PEO - 1st (Central District)		<u> </u>		

quivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly yours,

JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / REGEIVED:

Signature over printed name (Authorized Personnel)

Date :

04-16-2020