



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

NOTICE OF AWARD

The Manager
DAVAO TCM HARDWARE-DIGOS CITY BRANCH
RIZAL AVE. COR.. LIM EXT., ZONE III, DIGOS CITY

NOA No. : 21-07-2987

Date : July 21, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

all items under Bid No. B20210310, Procurement Of Hardware Materials For Rehabilitation Of Paiton - Mibolo Provincial Road, Talaingod Ddn

The award is based on Abstract No. 0720212754 dated July 05, 2021
under **Bid No. B20210310** opened on July 02, 2021

Total Contract Price: P 603,000.00

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____ Date : _____

P.O. / Contract No. : 2021072937

Office : PEO - 1st (Central District)

Corresponding Purchase Order/Contract will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of this notice** which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Thirty percent (30%)

Please be guided accordingly.

By the Authority of the Governor: Very truly yours,

ENGR. JOSIE JUAN R. RABANOZ, MPA, EnP
Provincial Administrator

EDWIN I. JUBAHIS
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Cydee R. Dionson

Signature over printed name (Authorized Personnel)

Date : 08/12/2021