

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

Integrity
Competence
Commitment

May 12, 2021

NOA No.: 21-04-1707

Date : April 21, 2021

Date :

The Manager
FL2 LUMBER & CONSTRUCTION SUPPLY
PEREYRAS COMP., MAGUGPO WEST, TAGUM CITY

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Const. of Three (3) Classroom Bldg. at Kapalong College of Agriculture Sciences and Technology-Annex

The award is based on Abstract No.0320211222 dated March 26, 2021 under Bid No. B20210131 opened on March 25, 2021

Total Contract Price: P 195,068.00

OR No. / Surety Bond No. DN 19847

Performance Bond Posted: P 9,760.00

P.O. No. : <u>2021041655</u>

Office: PEO - 1st (Central District)

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor EDWIN I. JUBAHIB
Governor

GALE GUADALUPE G. MORTILLERO, MSLRG, MHPM Assistant Provincial Administrator (Administration)

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

MARIFE LABR

CONFORM

Signature over printed name (Authorized Personnel

Date :

1