



## NOTICE OF AWARD

**RENATO R. CASTANEDS**  
RELY CONSTRUCTION & SUPPLY  
KM.7 TIGATTO RD.,BUHANGIN, DAVAO CITY

NOA No. : 21-03-0812  
Date : March 02, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Upgrading/Improvement of the Davao Del Norte Sports & Tourism Complex (Multi-Purpose Coliseum)

The award is based on Abstract No. 0220210364 dated February 06, 2021  
under Bid No. B20210003 opened on February 05, 2021

Total Contract Price: P 49,834,605.55  
OR No. / Surety Bond No. \_\_\_\_\_  
Performance Bond Posted: P \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : 2021030762  
Office : PEO - 1st (Central District)

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

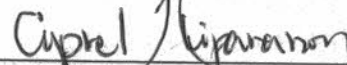
Very truly yours,

  
EDWIN I. JUBAHIB,  
Governor

**IMPORTANT:**

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRMED // RECEIVED:



Signature over printed name (Authorized Personnel)

Date : 3/20/21