



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

NOTICE OF AWARD

KATTY M. LACABA
TWO DEGREES CONSTRUCTION AND SUPPLY
BUHANGIN, DAVAO CITY

NOA No. : 21-08-3193
Date : August 03, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

item under Bid No. B20210322, Local Access Road Upgrading From Jct.highway Concepcion To Prk.1 Brgy. Road Phase 1, Asuncion, Ddn

The award is based on Abstract No. 0720212862 dated July 12, 2021
under Bid No. B20210322 opened on July 08, 2021

Total Contract Price: P 4,990,841.35
OR No. / Surety Bond No. 911 137739
Performance Bond Posted: P 1,500,000.00 Date : September 1, 2021
P.O. / Contract No. : 2021083145
Office : PEO - 1st (Central District)

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Thirty percent (30%)

Please be guided accordingly.

By the Authority of the Governor: Very truly yours,

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

EDWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Grace De Velyn Guarin
Signature over printed name (Authorized Personnel)
Date : 8-27-21