



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

NOTICE OF AWARD

The Manager
SUAREZ BROS. METAL ARTS, INC.
52 OSMEÑA BLVD., CEBU CITY

NOA No. : 21-10-4282

Date : October 18, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

ITEM#1 under Bid No. B20210486, Procurement Of 26 Pcs. Oval Flat Ring With Province Of Davao Del Norte Logo For Salamat-mabuhay Program 2021

The award is based on Abstract No. 1020214157 dated October 04, 2021
under Bid No. B20210486 opened on September 30, 2021

Total Contract Price: P 618,800.00
OR No. / Surety Bond No. _____
Performance Bond Posted: P _____ Date : _____
P.O. / Contract No. : 2021104250
Office : Prov'l Human Resource Management Office

Corresponding Purchase Order/Contract will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of this notice** which shall be equivalent to the following:

| Form of Performance Security | Amount of Performance Security (Not less than the required percentage of the Total Contract Price) |
|---|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument. | Goods and Consulting Services - Five percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument. | Thirty percent (30%) |

Please be guided accordingly.

By the Authority of the Governor: *Very truly yours,*

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

EDWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personnel)

Date : 11/18/2021