



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

NOTICE OF AWARD

The Manager
PMMGS CONSTRUCTION CORPORATION
PUROK 14, BRGY. POBLACION NABUNTURAN, DAVAO
DE ORO

NOA No. : 22-03-0017

Date : 03/17/2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

item under Bid No. B20220001, Procurement Of 1 Lot Contract Package Of Equipment, Labor And Materials For Contract Package For The Improvement Of Barangay Site, Brgy. Madaum, Tagum City, Ddn

The award is based on Abstract No. 0220220012 dated February 02, 2022
under Bid No. B20220001 opened on January 28, 2022

Total Contract Price: P 1,408,971.80

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____

Date : _____

P.O. / Contract No. : 2022030019

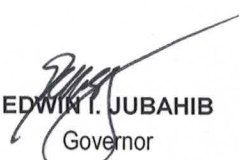
Office : PEO - 1st (Central District)

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Thirty percent (30%)

Please be guided accordingly.


Very truly yours,


EDWIN T. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:


Signature over printed name (Authorized Personnel)

Date : 5-11-22