



Province of Layao del Norte  
Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

NOA No. : BAC20222777

Date : June 09, 2022

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **For Repair and Maintenance of Various Provincial Roads and Bridges within District 2 – GBRMC – CY2022.**

The award is based on Abstract No. **0520222316** dated **May 06, 2022** under Bid No. **20222234R** opened on **April 21, 2022.**

Total Contract Price : **₱76,466.00**

OR No./Surety Bond No. : \_\_\_\_\_

Performance Bond Posted : \_\_\_\_\_

P.O. No. : **2022062777**

Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank		Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.		Thirty Percent (30%)
d) Performance securing declaration		

Please be guided accordingly.

Very truly yours,  
By the Authority of the Governor,

**JOSEPH C. RAMAQUENTES, MON. EDWIN I. JUBAHIB**  
Supervising Admin. Officer, Governor

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :