

NOTICE OF AWARD

The Manager
BALISONG SAN VICENTE IRRIGATORS ASSOCIATION INC
PRK. 13 SAN VICENTE STO. TOMAS DDN

NOA No. : **BAC20225802**

Date : **December 13, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **For Repair and Maintenance of Various Provincial Roads and Bridges within District 2 – CBRMC – CY2022.**

The award is based on Abstract No. **1220225906** dated **December 13, 2022** under Bid No. **20227971R** opened on **November 14, 2022.**

Total Contract Price : **₱156,347.00**

OR No./Surety Bond No. : _____

Performance Bond Posted : _____

P.O. No. : **2022125802**

Office : **PEO - Engineering and Infrastructures**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastructure Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor


By the Authority of the Governor:


ENGR. JOSE JUAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


EDGAR D. CACO

Signature over printed name (Authorized Personal)

Date : December 22, 2022