



NOTICE OF AWARD

The Manager
BALISONG SAN VICENTE IRRIGATORS ASSOCIATION INC
PRK. 13 SAN VICENTE STO. TOMAS DDN

NOA No. : **BAC20231923**

Date : **June 01, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 – CBRMC – DUJALI - PAWAS - SAN VICENTE.**

The award is based on Abstract No. **0520231624** dated **May 19, 2023** under Bid No. **R20232105** opened on **May 11, 2023**.

Total Contract Price	: ₱139,961.00	
OR No./Surety Bond No.	: <u>DN: 2377874</u>	
Performance Bond Posted	: <u>B, 994.10</u>	Date : <u>JUNE 22, 2023</u>
P.O. No.	: <u>2023061923</u>	
Office	: <u>District 2</u>	

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

HON. EDWIN I. JUBAHIB

Governor

(Signature)
ENGR. JOSIE JEAN R. RABANUZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

(Signature)
EDGAR D. COCOY
Signature over printed name (Authorized Personal)
Date : 6/20/23