

NOTICE OF AWARD

The Manager
MAHAYAHAY INTEGRATED FARMERS ASSOCIATION
P-6 MAHAYAHAY CAMBANOGOY ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20231928**

Date : **June 01, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Community Based Road Maintenance Contracting (CBRMC) 2023 - MESA OY - JCT. MAHAYAHAY.**

The award is based on Abstract No. **0520231690** dated **May 25, 2023** under Bid No. **R20232178** opened on **May 18, 2023.**

Total Contract Price : **₱132,742.02**
OR No./Surety Bond No. : **DN : 2478574**
Performance Bond Posted : **13, 274.20** Date : **JULY 26, 2023**
P.O. No. : **2023061928**
Office : **PEO - Engineering and Infrastructures**

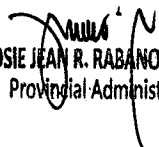
Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | Thirty Percent (30%) |

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

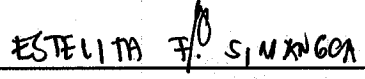

ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personal)
Date : **07-26-23**