

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract Package for Community Based Road for Community Based Road Maintenance Contracting (CBRMC) 2023 - JCT. HIGHWAY GABUYAN - SEMONG - DAGOHAY.

The award is based on Abstract No. 0620231957 dated June 14, 2023 under Bid No. R20232394 opened on June 01, 2023.

Total Contract Price : ₱135,507.49

OR No./Surety Bond No. : DN : 2578434

Performance Bond Posted : 13,550.74

P.O. No. : 2023072720

Office : PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor: **HON. EDWIN I. JUBAHIB**  
Governor

ENGR. JOSIE JEAN R. RABANOZ, MPA, ENP  
Provincial Administrator

**IMPORTANT:**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

*Michelle P. Magana*

Signature over printed name (Authorized Personal)  
Date : 9/10/23