



NOTICE OF AWARD

The Manager
EZRA CHRISTIAN MINISTRY FOR PEACE INC
PRK. 5, TUGANAY CARMEN, DAVAO DEL NORTE

NOA No. : **BAC20233022**

Date : **August 17, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 - JCT HWAY - TUGANAY - TABA (REVISED)**.

The award is based on Abstract No. **0820232598** dated **August 09, 2023** under Bid No. **R20233489** opened on **August 03, 2023**.

Total Contract Price : **P65,000.00**

OR No./Surety Bond No. : **DN: 25 79319**

Performance Bond Posted : **4,500.00**

Date : **SEPTEMBER 28, 2023**

P.O. No. : **2023093022**

Office : **District 2**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank .	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

ENGR. JOSE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be considered as a forfeiture of the bid.