

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contract (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 – SITIO PARADISO - MAGKAKAISA - ESPERANZA.**

The award is based on Abstract No. **0920233303** dated **September 21, 2023** under Bid No. **R20234484** opened **September 14, 2023.**

Total Contract Price : P69,639.49
 OR No./Surety Bond No. : DN 2811553
 Performance Bond Posted : 6963.95
 P.O. No. : 2023114379
 Office : District 2

Date : 10/23/2023

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 5 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".

Please be guided accordingly.

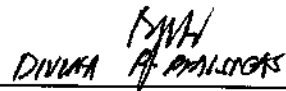
Very truly yours,


 HON. EDWIN I. JUBAHIB
 Governor
 Office of the Governor
 6016 CALABANG RD., MONTILLO, ALABANG BAYAN
 CANTON, PROVINCE OF BANGALAY, ILOILO CITY

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply or requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


 DIVINA A. OMILA
 Signature over printed name (Authorized Person)
 Date : 10/24/23

ALEJANDRO R. OMILA JR.