



## NOTICE OF AWARD

The Manager  
CRO-MAGNON CORPORATION  
CMC BUILDING ARTIAGA ST., DAVAO CITY

NOA No. : BAC20232678

Date : July 13, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Oil and Lubricant for Repair & Maintenance of Various Prov'I Roads and Bridges within Dist2 of DDN CY2023.**

The award is based on Abstract No. **0620232149** dated **June 22, 2023** under Bid No. **B20232535** opened on **June 22, 2023.**

Total Contract Price : **P449,341.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_  
P.O. No. : **2023072678**  
Office : **District 2**

Date : \_\_\_\_\_

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.  Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

By the Authority of the Governor\*

ENGR. JOSIE JEAN R. RABANOZ CE, MPA, Enr.  
Provincial Administrator

Very truly yours,

**HON. EDWIN I. JUBAHIB**  
Governor

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

*JACENTI LITRER MESSIOW*

Signature over printed name (Authorized Personal)

Date : 8-4-23