



NOTICE OF AWARD

The Manager
HI-TEMP INDUSTRIAL TRADING & ALLIED SERVICES
Blk 3 Lot 7 Hacienda Grande Subd. Catalunan Grande Talomo

NOA No. : **BAC20232518**

Date : **July 06, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 6.00 pails SYNTHETIC GREASE & 10.00 pails SYNTHETIC PLUS SAE 15W-40 for the maintenance of various equipment.**

The award is based on Abstract No. **0620231882** dated **June 08, 2023** under Bid No. **B20232263** opened on **June 08, 2023**.

Total Contract Price : **P950,322.62**
OR No./Surety Bond No. : **913 - A 46000 185**
Performance Bond Posted : **285,096.79** Date : **JULY 25, 2023**
P.O. No. : **2023072518**
Office : **PEO - Engineering and Infrastructures**

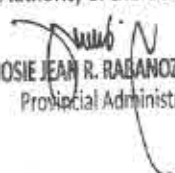
Corresponding Purchase Order will only be served upon posting of the required Performance bond within **10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

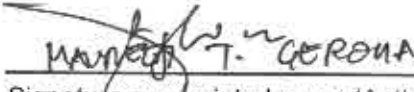

ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personal)

Date : **July 21, 2023**

ALEJANDRO R. OMILA JR.