

NOTICE OF AWARD

The Manager
MAHAYAHAY INTEGRATED FARMERS ASSOCIATION
P-6 MAHAYAHAY CAMBANOGOY ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20240994**

Date : **April 18, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1.00 Lot CONTRACT PACKAGE FOR COMMUNITY BASED ROAD MAINTENANCE CONTRACTING (CBRMC) CY 2024 (Asuncion-Monte Carlo-Del Pilar)**.

The award is based on Abstract No. **0320240624** dated **March 12, 2024** under Bid No. **R20240658** opened on **February 29, 2024**.

Total Contract Price : **₱246,125.84**
OR No./Surety Bond No. : 6(17)1670 232
Performance Bond Posted : 74,877.75
P.O. No. : **2024040994**
Office : **PEO - Engineering and Infrastructures**


Date : 4/17/2024

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

GALE GUADALUPE G. MORTILLERO, MSLRG, MHRN
Assistant Provincial Administrator (Administration)
DE CARLO L. UY
Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

ESTELITA F. OSIMANCA
Signature over printed name (Authorized Personnel)
Date : 05-01-2024