



NOTICE OF AWARD

The Manager
KATIPUNAN PANTARON IRRIGATORS ASSOCIATION (KAPANIA)
KATIPUNAN PANTARONSTO. TOMAS DAVAO 8112

NOA No. : **BAC20242726**

Date : **August 15, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 LOT CONTRACT PACKAGE LABOR for Community-Based Road Maintenance for Repair and Maintenance of Various Provincial Roads and Bridges within Dist 2 CY2024 – PANTARON - MUGAS (REVISED).**

The award is based on Abstract No. **0720242287** dated **July 26, 2024** under Bid No. **R20242773** opened on **June 20, 2024**.

Total Contract Price : **₱95,700.00**
OR No./Surety Bond No. : DN 7149054
Performance Bond Posted : 9,570.00
P.O. No. : **2024092726**
Office : **District 2**

Date : 10/4/2024

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

By the Authority of the Governor
Very truly yours,
JOSEFREY C. MORALES, MPA
Supervising Admin. Officer
EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

REYNALDO B. FEJER
Signature over printed name (Authorized Personnel)
Date : 9-17-24