



NOTICE OF AWARD

NOA No. : **BAC20231958**

The Manager
NEW LOON FARMERS ASSOCIATION
NEW LOON ASUNCION DAVAO DEL NORTE

Date : June 01, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Community Based Road Maintenance Contracting (CBRMC) 2023 - KM.9, SAGAYEN - SAWATA.**

The award is based on Abstract No. **0520231692** dated **May 25, 2023** under Bid No. **R20232180** opened on **May 18, 2023.**

Total Contract Price : ₱259,900.13
OR No./Surety Bond No. : DN : 2377949
Performance Bond Posted : 25,990.01
P.O. No. : 2023061958
Office : PEO - Engineering and Infrastructures

Date : JUNE 27, 2023

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

HON. EDWIN I. JUBAHIB
Governor

[Signature]
ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

[Signature]
PEDRO W. TUMBAGA

Signature over printed name (Authorized Personal)

Date : 06-27-23