



NOTICE OF AWARD

The Manager
NEW LOON FARMERS ASSOCIATION
NEW LOON ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20231159**

Date : **March 27, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Community Based Road Maintenance Contracting (CBRMC) CY 2023 for Community Based Road Maintenance Contracting (CBRMC) 2023 - JCT. NEW BOHOLANO - NEW LOON.**

The award is based on Abstract No. **0320230752** dated **March 14, 2023** under Bid No. **R20230878** opened on **March 09, 2023.**

Total Contract Price : **₱82,763.47**

OR No./Surety Bond No. : _____

Performance Bond Posted : _____

P.O. No. : **2023041159**

Office : **PEO - Engineering and Infrastructures**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

Governor

By the Authority of the Governor:

ENGR. JOSE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

PEO *[Signature]*
Signature over printed name (Authorized Personal)

Date : **May 2, 2023**

8,276.35