



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

Integrity
Competence
Commitment

NOTICE OF AWARD

The Manager
ROYAL SUMMIT INFINITY DEVELOPMENT CORP.
LA VISTA MONTE BALUSONG EXT. BRGY.MATINA
CROSSING, DAVAO CITY

NOA No. : BAC20070081

Date : July 02, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Concreting of Drainage Canal from Purok 3,1-A, 2-A to Purok 1-B, Brgy.Site, New Corella, DDN

The award is based on Abstract No. 0620202041 dated June 10, 2020
under Bid No. B20200169 opened on June 09, 2020

Total Contract Price: P 1,917,353.76

OR No. / Surety Bond No. CIC A001057300

Performance Bond Posted: P 575,200.00

Date : July 21, 2020

P.O. No. : 2020072327

Office : PROVINCIAL ENGINEER'S OFFICE

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

EDWIN I. JUBAHIB

Governor

By the Authority of the Governor:

Josie Jean R. Rabanoz
ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

YOLANE A. BARTOLAN

Signature over printed name (Authorized Personnel)

Date : 7/17/2020