



NOTICE OF AWARD

The Manager
M & C INDUSTRIAL TRADING
194 DOMINGO VILLAGE, MAGUGPO POBLACION, TAGUM CITY

NOA No. : BAC20225201
Date : November 07, 2022

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Oil and Lubricant for Repair & Maintenance of Various Prov'l Roads and Bridges CY 2022 District 2.**

The award is based on Abstract No. 1020224827 dated October 18, 2022 under Bid No. 20225956B opened on October 13, 2022.

Total Contract Price : P529,000.00
OR No./Surety Bond No. : PUICP - 013 78 796
Performance Bond Posted : 158,700.00 Date : DECEMBER 13, 2022
P.O. No. : 2022115201
Office : PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastructure Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.


Very truly yours,


HON. EDWIN J. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRME / RECEIVED :


Signature over printed name (Authorized Personal)
Date : 12-13-22