



NOTICE OF AWARD

The Manager
AGONG BUILDERS AND CONSTRUCTION SUPPLY INC.
285 Carnation Street, Buhangin, Davao City

NOA No. : **BAC20230341**

Date : **February 16, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Installation of Street Light (Solar) - Revised, Brgy. Bobongon, Sto. Tomas, DDN.**

The award is based on Abstract No. **0220230060** dated **February 03, 2023** under Bid No. **20228495B** opened on **February 02, 2023.**

Total Contract Price : **₱1,497,000.00**

OR No./Surety Bond No. : _____

Performance Bond Posted : _____

Date : _____

P.O. No. : **2023020341**

Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. | Thirty Percent (30%) |

Please be guided accordingly.

Very truly yours,

HON. EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Mario De Luna 03/27/23
Signature over printed name (Authorized Personal)

Date : 03/27/23