



NOTICE OF AWARD

The Manager
Durian Basic Commodities Traders Inc.
Pioneer Avenue Magugpo Poblacion Tagum City

NOA No. : **BAC20224998**

Date : **November 07, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 223.00 SACK RICE 50'S, 2,007.00 BAGS RICE 15'S & 16,777.00 BAGS RICE 10'S FOR BARANGAY FUNCTIONARIES OF DAVAO DEL NORTE AS PART OF THE RECOVERY PROGRAM.**

The award is based on Abstract No. **1020225030** dated **October 26, 2022** under Bid No. **20226309B** opened on **October 24, 2022**.

Total Contract Price : **P9,999,750.00**
OR No./Surety Bond No. : **DN: 1952191**
Performance Bond Posted : **499,987.50** Date : **NOVEMBER 14, 2022**
P.O. No. : **2022114998**
Office : **Provincial Social Welfare and Development Office**

Corresponding Purchase Order will only be served upon posting of the required Performance bond within **10 calendar days from receipt of notice** which shall be equivalent to the following:

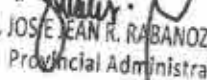
Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

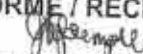
By the Authority of the Governor.


ENGR. JOSE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


JODIELYN F. TEMPLE

Signature over printed name (Authorized Personal)

Date : **11/14/22**