



NOTICE OF AWARD

The Manager
GP & H CONSTRUCTION INCORPORATED
PR.6 BRGY MAGDUM TAGUM CITY

NOA No. : **BAC20234513**

Date : **November 06, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot CONTRACT PACKAGE: EQUIPMENT, LABOR AND MATERIALS for Road Opening of Sitio Mangkay to Sitio Kapogi (Phase 1) at Brgy. Gupitan, Municipality of Kapalong, Davao del Norte.**

The award is based on Abstract No. **1020233801** dated **October 17, 2023** under Bid No. **B20234509** opened on **October 16, 2023**.

Total Contract Price : **₱13,979,643.23**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____
P.O. No. : **2023114513**
Office : **District 1**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | Thirty Percent (30%) |

Please be guided accordingly.

Very truly yours,


HON. EDWIN JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


MONFEY VILLACER

Signature over printed name (Authorized Personal)

Date : **12/15/23**