



## NOTICE OF AWARD

**The Manager**  
HI-TEMP INDUSTRIAL TRADING & ALLIED SERVICES  
Blk 3 Lot 7 Hacienda Grande Subd. Catalunan Grande Talomo

NOA No. : **BAC20225811**

Date : **December 13, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 6.00 PAIL SYNTHETIC GREASE & 5.00 PAIL SYNTHETIC PLUS SAE 15W-40 for the maintenance of PEO's various equipment.**

The award is based on Abstract No. **1120225571** dated **November 18, 2022** under Bid No. **20227088B** opened on **November 17, 2022.**

Total Contract Price : **₱746,050.00**  
OR No./Surety Bond No. : PVIC - 613 740146  
Performance Bond Posted : 223,815.00 Date : JANUARY 4, 2023  
P.O. No. : **2022125811**  
Office : **PEO - Equipment Pool Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**HON. EDWIN I. JUBAHIB**  
Governor

By the Authority of the Governor

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP  
Provincial Administrator

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFIRME / RECEIVED :**

Signature over printed name (Authorized Personal)

Date : 01/04/23