



## NOTICE OF AWARD

**The Manager**  
IMAGE MOTOR DAVAO DEL NORTE, INC.  
N/A

NOA No. : **BAC20221629**

Date : **April 07, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF MOTOR VEHICLES FOR USE OF PROVINCIAL GOVERNMENT OF DAVAO DEL NORTE**.

The award is based on Abstract No. **0320221559** dated **April 07, 2022** under Bid No. **20221331B** opened on **March 22, 2022**.

Total Contract Price : **₱57,549,000.00**  
OR No./Surety Bond No. : **SIC 6(17) 146622**  
Performance Bond Posted : **₱ 17,264,700.00**  
P.O. No. : **2022041629**  
Office : **Provincial Governor's Office**

Date : **MAY 12, 2022**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**HON. EDWIN T. SUBAHIB**  
Governor

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

**VALENTINO L. DIONISIO**

Signature over printed name (Authorized Personal)

Date : **5/11/2022**