



NOTICE OF AWARD

The Manager
IMAGE MOTORS DAVAO DEL NORTE INC
NATIONAL HIGHWAY, PRK. 1 RIZAL,, CANOCOTAN, TAGUM CITY

NOA No. : **BAC20223919**

Date : **August 30, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 unit 4 Wheel drive vehicle (3.0 4x4 LT MT) for use of PEO- Equipment Pool Division.**

The award is based on Abstract No. **0820223603** dated **August 05, 2022** under Bid No. **20224402B** opened on **August 02, 2022.**

Total Contract Price : **P1,479,995.00**
OR No./Surety Bond No. : GTI - 613 DAV 0128505
Performance Bond Posted : 449,998.50 Date : OCTOBER 5, 2022
P.O. No. : **2022093919**
Office : **PEO - Equipment Pool Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

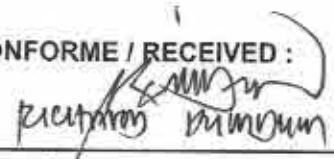
Very truly yours,


HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personal)

Date : 9/28/22