



## NOTICE OF AWARD

The Manager  
JINYI IMPORT & EXPORT TRADING CO., INC.  
KM 12 DIVERSION ROAD, PANACAN, DAVAO CITY

NOA No. : **BAC20223746**

Date : **August 30, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Heavy Equipment for province-wide use.**

The award is based on Abstract No. **0820223744** dated **August 15, 2022** under Bid No. **20224576B** opened on **August 12, 2022.**

Total Contract Price : **₱102,980,000.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_  
P.O. No. : **2022083746**  
Office : **PEO - Administrative's Office**

Date : \_\_\_\_\_

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.


Very truly yours,

  
**HON. EDWIN T. JUBARIB**  
Governor

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

  
**Joenard F. Centina, CPA**

Signature over printed name (Authorized Personal)

Date : 9/2/2022