



NOTICE OF AWARD

The Manager
M & C INDUSTRIAL TRADING
194 DOMINGO VILLAGE, MAGUGPO POBLACION, TAGUM CITY

NOA No. : **BAC20225203**

Date : **November 07, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Oil and Lubricants for the repair and maintenance of various heavy equipment**.

The award is based on Abstract No. **1020224828** dated **October 18, 2022** under Bid No. **20225958B** opened on **October 13, 2022**.

Total Contract Price : **₱1,024,000.00**

OR No./Surety Bond No. : **PUIC - G13 74803**

Performance Bond Posted : **309,200.00**

P.O. No. : **2022115203**

Office : **PEO - Equipment Pool Management**

Date : **DECEMBER 21, 2022**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

By the Authority of the Governor:

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Mercy S. Silva

Signature over printed name (Authorized Personal)

Date : **12/21/22**