



NOTICE OF AWARD

The Manager
PAGTANUM CORPORATION
DOOR 3 SUP. BLDG. BESIDE TERMINAL MAGUGPO WEST TAGUM CITY

NOA No. : **BAC20241556**

Date : **May 27, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Vegetable Seeds for Distribution of vegetable seeds for production.**

The award is based on Abstract No. **0420241116** dated **April 26, 2024** under Bid No. **B20241385** opened on **April 25, 2024**.

Total Contract Price : **₱813,619.00**

OR No./Surety Bond No. : G(13)-46001030-00

Performance Bond Posted : 24,085.70

Date : 6-26-24

P.O. No. : **2024061556**

Office : **Provincial Agriculturist's Office**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

DE CARLO L. UY
Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

JENESSA S. Pumanan

Signature over printed name (Authorized Personnel)

Date : 6/27/24