



NOTICE OF AWARD

The Manager
TWO DEGREES CONSTRUCTION AND SUPPLY
LOT 3 BLOCK 15 PAG-IBIG SA BUHANGIN SUBD, BUHANGIN, DAVAO CITY

NOA No. : **BAC20234272**

Date : **October 26, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package - Equipment, Labor and Materials for the Rehabilitation of New Cortez Bridge Slope Protection at Municipality of New Corella, Province of Davao del Norte.**

The award is based on Abstract No. **1020233710** dated **October 12, 2023** under Bid No. **B20234507** opened on **October 12, 2023**.

Total Contract Price : **₱2,495,053.08**

OR No./Surety Bond No. : _____

Performance Bond Posted :: _____

Date : _____

P.O. No. : **2023114272**

Office : **District 1**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".

Please be guided accordingly.

Very truly yours,

HON. EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

FRANCISCO WONG
Signature over printed name (Authorized Personal)

Date : **11-21-23**